

## Payformance Corporation Announces Name Change to PaySpan® , Inc.

### *Name Reflects Company's Evolving Brand and Vision for the New Healthcare Economy*

**JACKSONVILLE, FL., February 20, 2012** — Payformance Corporation, a leading provider of healthcare payment and reimbursement automation, announces today its corporate name change to PaySpan®, Inc. The new name is designed to further establish the Company's unique market identity and expanding product offerings that serve healthcare payers, providers, consumers and the Financial Services industry.

"We are thrilled to share this significant transition with the industry," said Kevin Arner, CEO of PaySpan® Inc. "Healthcare has entered a new era - one in which the capabilities of the past are no longer sufficient for the possibilities of the future. We believe that reimbursement is not the conclusion of the dialogue between payer and provider, but the beginning of opportunity for payers and providers to achieve greater value."

#### **About PaySpan®, Inc.**

With more than 25 years of payments expertise, PaySpan, Inc. is a trusted source of innovative healthcare reimbursement solutions. PaySpan serves more than 100 health plans covering 50 million members, and connects them with more than 300,000 provider payees in all 50 states, U.S. territories and international markets. Our payer customers are an elite array of industry leaders representing all benefit types spanning both commercial and government sectors. PaySpan®: Empowering the Healthcare Economy™.

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